*Unofficial Document—updated 9/1/2023 For Advising Purposes Only*

**IE/Econ Major & Minor Guidelines**

All Students wishing to pursue an additional major/minor in Economics MUST

declare their Econ major/minor separately with the Economics Department

**Professor Jill Wilson Professor Mark Witte**

Director of Undergraduate Studies Director of Undergraduate Studies

IEMS Department Economics Department

**Tech C146 KGH 3393**

(847) 467-1551 (847) 491-8481

[*jill.wilson@northwestern.edu*](mailto:jill.wilson@northwestern.edu)[*mwitte@northwestern.edu*](mailto:mwitte@northwestern.edu)

**Important Notes**

* Economics will accept IEMS 303 and IEMS 304 in place of Stat 210 and Econ 281. IEMS will NOT accept Stat 210 and Econ 281.
* Double counting of IEMS 304 and IEMS 373 should be noted on the petition to graduate, completed at the end of junior year: <https://www.registrar.northwestern.edu/registration-graduation/registration-graduation-forms.html#graduation>
* Grade Requirement: All core, elective, and related courses used toward the Economics major must be taken for a letter grade (not P/N) and must be passed with a grade of C- or higher.
* For the Econ minor, **three** field electives are required. For the major, **six** field electives are required.
* For the Econ major, students may substitute **up to one** non-Econ class. For IE/Econ, this is typically IEMS 373. See <https://economics.northwestern.edu/undergraduate/major/index.html> for other permitted substitutions.

**Economics courses approved as IEMS General Tech Electives:**

Econ 309 Elements of Public Finance

Econ 331 Economics of Risk and Uncertainty

Econ 336 Analytic Methods for Public Policy Analysis

Econ 339 Labor Economics

Econ 349 Industrial Economics

Econ 350 Monopoly, Competition, and Public Policy

Econ 355 Transportation Economics and Public Policy

Econ 360-2 Investments (note required prereq of 360-1)

Econ 362 International Finance

Econ 380-1, 2 Game Theory

Econ 381-1, 2 Econometrics

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| **Major: All Options** | **How does this count for IE?** | **How does this count for Econ Major?** | **How does this count for Econ Minor?** |
| * IEMS 303 | Required Major Courses | Replaces Stat 210  Replaces Econ 281 | |
| * IEMS 304 |
| * Math 220-1 | Required Math Courses | Related Courses (Math) | Related Courses (Math) |
| * Math 220-2 |  |
| * Math 228-1 |
| * Math 228-2 |
| * Econ 201 | Theme | Core Courses | Core Courses |
| * Econ 202 |
| * Econ 310-1 |
| * Econ 310-2 | 310-2 or 311 required for core; other can count as 1 of 3 required field courses |
| * Econ 311 |
| * Econ 3xx | General Tech Electives  (if chosen from approved list) | 300-level field courses | 300-level field courses |
| * Econ 3xx |
| * Econ 3xx |  |
| * Econ 3xx |
| * Econ 3xx | Unrestricted Electives |
| * Econ 3xx |